



ECONOMICS CURRICULUM LEARNING JOURNEY



Knowledge & Concepts increase students depth/ challenge and build on previous learning where topics are revisited throughout their learning journey

		Year 12	Year 13
Half Term 1	Topics	Theme 1 1.1 Nature of Economics 1.2 How markets work	Theme 3 Continued 3.5 Labour market 3.6 Government intervention Theme 4: A global perspective
	Knowledge	1.1.1 Economics as a social science 1.1.2 Positive and normative economic statements 1.1.3 The economic problem 1.1.4 Production possibility frontiers 1.1.5 Specialisation and the division of labour 1.2.1 Rational decision making 1.2.10 Alternative views of consumer behaviour 1.2.2 Demand 1.2.4 Supply 1.2.6 Price determination 1.2.7 Price mechanism 1.2.3 Price, income and cross elasticities of demand 1.2.3 Price, income and cross elasticities of demand 1.2.5 Elasticity of supply 1.2.6 Price determination 1.2.8 Consumer and producer surplus 1.2.9 Indirect taxes and subsidies 1.2.3 Price, income and cross elasticities of demand 1.1.6 Free market economies, mixed economy and command economy Revisit 1.2.7 here as functions of price mechanism leads nicely into advantages of free market economies.	3.5.1 Demand for labour 3.5.2 Supply of labour 3.5.3 Wage determination in competitive and non-competitive markets 3.6.1 Government intervention 3.6.1 Government intervention 3.6.2 The impact of government intervention 4.1.4 Terms of trade 4.1.5 Trading blocs and the World Trade Organisation (WTO) 4.1.6 Restrictions on free trade 4.1.7 Balance of payments 4.1.8 Exchange rates 4.1.9 International competitiveness 4.5.4 Macroeconomic policies in a global context
		Year 12	Year 13
	Topics	1.3 Market failure 1.4 Government intervention Quantitative methods Revision	4.2 Poverty and inequality 4.5 Role of the state in the macro-economy 4.3 Emerging and developing economies



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Half Term 2	Knowledge	<p>1.3.1 Types of market failure 1.3.2 Externalities 1.3.3 Public goods 1.3.4 Information gaps</p> <p>1.4.1 Government intervention in markets 1.4.2 Government failure</p> <p>Revision Practice exam-style questions from Theme 1 content and /or use Paper 1 for practice. Consolidate work from autumn term.</p>	<p>4.2.1 Absolute and relative poverty 4.2.2 Inequality 4.5.4 Macroeconomic policies in a global context 4.3.1 Measures of development</p> <p>4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development</p>
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		Year 12	Year 13
Half Term 3	Topics	<p>Theme 2 2.1 Measures of economic performance 2.2 Aggregate demand (AD) 2.3 Aggregate supply (AS) 2.4 National income</p>	<p>4.5 Role of the state in the macro-economy 4.4 The financial sector</p>
	Knowledge	<p>Review quantitative skills</p> <p>2.1.2 Inflation 2.1.1 Economic growth 2.1.3 Employment and unemployment 2.1.4 Balance of payments 2.2.1 The characteristics of AD 2.2.2 Consumption (C) 2.2.3 Investment (I) 2.2.4 Government expenditure (G) 2.2.5 Net trade (X-M) 2.3.1 The characteristics of AS 2.3.2 Short-run AS 2.3.3 Long-run AS 2.4.1 National income 2.4.2 Injections and withdrawals 2.4.3 Equilibrium level of real national output 2.4.4 The multiplier</p> <p>Revisit 2.4.3 to reinforce this topic</p>	<p>4.3.3 Strategies influencing growth and development</p> <p>4.5.1 Public expenditure 4.5.2 Taxation 4.5.3 Public sector finances 4.5.4 Macroeconomic policies in a global context</p> <p>4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector 4.4.3 Role of central banks</p> <p>4.5.4 Macroeconomic policies in a global context</p>



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		2.1.2 Inflation 2.1.3 Employment and unemployment 2.1.4 Balance of payments 2.1.1 Economic growth	
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		Year 12	Year 13
Half Term 4	Topics	2.5 Economic growth 2.1 Measures of economic performance 2.6 Macroeconomic objectives and policies Revision and A level exam practice paper (Full paper 1)	Revision and A level exam preparation
	Knowledge	2.5.1 Causes of growth 2.5.2 Output gaps 2.5.3 Trade (business) cycle 2.5.4 The impact of economic growth 2.1.1 Economic growth 2.6.1 Possible macroeconomic objectives 2.6.2 Demand-side policies 2.6.3 Supply-side policies 2.6.4 Conflicts and trade-offs between objectives and policies Revision and exam practice for mock examinations for Theme 1 and Theme 2.	Revision of Themes 1, 2, 3 and 4

		Year 12	Year 13
Half Term 5	Topics	<u>Theme 3</u> 3.1 Business growth	Publication Examination Period
	Knowledge	(End of Year Exam period) 3.1.1 Sizes and types of firms 3.1.2 Business growth 3.1.3 De-mergers	Publication Examination Period



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		Year 12	Year 13
Half Term 6	Topics	3.3 Revenues, costs and profits 3.4 Market structures	Publication Examination Period
	Knowledge	3.3.1 Revenue 3.3.2 Costs 3.3.3 Economies and diseconomies of scale 3.3.4 Normal profits, supernormal profits and losses 3.2.1 Business objectives 3.4.1 Efficiency 3.4.2 Perfect competition 3.4.3 Monopolistic competition 3.4.4 Oligopoly 3.4.5 Monopoly 3.4.7 Contestability 3.4.6 Monopsony	Publication Examination Period